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PRESS RELEASE

For Immediate Release

The Waterside Macau Undergoes an Intensive Makeover

HK\$15 million refurbishment project further cements the luxury tower as Macau's premier residence for lease

4 July 2016, Macau – Leading Macau real estate services provider, Bela Vista Property Services Limited, is pleased to announce the launch of the newly refurbished apartments at its luxury residential tower, The Waterside.

A prime residential tower located at One Central Residences on Macau Peninsula, The Waterside comprises 59 ultra-exclusive apartments for lease.

The first major makeover for units in this six-year-old development, the enhancement works cost approximately HK\$15 million and firmly position The Waterside as Macau's preeminent property for lease. This exercise demonstrates the continued long term belief in Macau by the owner¹ of The Waterside, amid current sluggish market sentiment.

The transformed apartments have been enhanced with novel designer homeware and a furniture collection that manifest ultra-luxurious craftsmanship and impeccable modern flair. All units exude a highly-refined style and elegance with premium finishing, contemporary art pieces, as well as state-of-the-art electronics and security systems.

Potential tenants can choose from standard and premium suites to simplex and duplex units. Unit size ranges from 2,300 sq ft to 4,750 sq ft, with asking rents starting from HK\$18 per sq ft.

João Afonso, Managing Director of Bela Vista Property Services, says, "We are committed to offering our tenants the finest quality of luxury accommodation in Macau. The objective of this intensive programme is to infuse all apartments with a timeless interior design that exudes luxury, yet creates a relaxed, understated and beautiful style. The Waterside allows our tenants to enjoy the ultimate level of luxury living at home."

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¹ The Waterside is a property under the portfolio of Macau Property Opportunities Fund Limited (LSE: MPO.L), a closed-end investment fund listed on the London Stock Exchange.



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He adds, “With several upcoming mega integrated resorts projects slated to open later this year and beyond, we are seeing increasing demand for high quality, fully-furnished accommodation. We are confident that the enhanced units will position The Waterside in good standing with senior-level expatriates, families and individuals.”

Tenants at The Waterside enjoy extreme privacy with only two units located on each level. They also benefit from access to a dedicated round-the-clock concierge service, selected retail discounts and privileges, as well as the 118,000 sq ft clubhouse with gym facilities and a 50-metre infinity pool at One Central Residences.

An open day to unveil to the public the newly-renovated apartments has been planned for 9 July 2016. Interested parties who wish to attend the open day can register their interest at info@thewatersidemacau.com by 7 July 2016.

For more information on The Waterside, please visit www.watersidemacau.com.

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About Bela Vista Property Services Limited

[Bela Vista Property Services Limited](#) (Bela Vista) is the asset manager of [The Waterside](#). Established in 2011, Bela Vista is a specialist provider of professional real estate services in Macau and Southern China. It offers a full suite of services, from leasing and tenant management to refurbishment work and asset awareness programmes. The company is committed to providing superior services customised to the needs of each client.

Bela Vista is an affiliate of Sniper Capital, an independent property investment manager with a portfolio currently valued at more than US\$600 million, backed by nearly a decade of experience in property investment, development and asset management. For more information about Bela Vista, please visit www.belavistapropertyservices.com.

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