

迎湖 THE WATERSIDE

The Waterside Witnesses Leasing Success Macau's Property Market Continues Growth Momentum



(31st July 2013) – *The Waterside*, an exclusive 59-apartment tower occupying the entire Tower Six in One Central* Residences, Macau's most prestigious residential address, has witnessed a further uptrend in its leasing with tenant occupancy reaching 95% in terms of no. of units including three newly launched *Emerald Suites* as well as all *Standard Suites* and *Sapphire Suites*.

Designed and furnished to international standards, *The Waterside* apartments range from three-bedroom suites, to simplex and duplex apartments branded as *Emerald Suites*, setting a new benchmark for luxury accommodation in Macau. Residents enjoy 24-hour personalised concierge service and have privileged access to a number of member benefits through *The Waterside Club*.

The newly launched *Emerald Suites* meaning “beautiful collection” in Chinese, are located on the highest floors of *The Waterside*, complete with floor to ceiling windows and private sky terraces with magnificent views of Macau's Nam Van and Sai Van Lakes. The stylish and elegant interiors feature individually commissioned furniture and contemporary detailing, combining exclusivity and bespoke services for residents with a prime location at One Central.

“Macau's economic growth arising from the expansions in both gaming and non-gaming sectors is phenomenal and we believe this factor holds significant promise in demand for luxury properties going forward as evidenced by the popularity of *The Waterside*. The significance of major infrastructure projects currently being developed such as the Hong Kong-Zhuhai-Macau Bridge cannot be underestimated. We expect such infrastructural developments to change the regional transport dynamics completely, further integrating Hong Kong and Macau into a 30 minute living circle,” said Karen Lau, Associate Director, Asset Management at Sniper Capital.

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The performance of *The Waterside* has been supported by strong demand for high quality luxury residential accommodation in Macau driven by the city's considerable growth. According to Vigers Research market statistics, total luxury residential property sales increased 34% in 2012, totalling MOP 14.24 billion in value. The growing influx of expatriate workers has led to strong demand for housing, with average rental prices of high-end residential properties rising by as much as 24% last year.

The Waterside has recently launched a new website with increased user functionality and 360 virtual apartment tours, in addition to image gallery uploads highlighting the individual suite profiles.

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Note to Editors:

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*Disclaimer: "One Central" is a trademark registered to Macau SAR under the name Basecity Investments Limited. Sniper Capital Limited, Macau Property Opportunities Fund Limited, MPOF Macau (Site 5) Limited and "*The Waterside*" are not associated with Basecity Investments Limited, Shun Tak Holidays Limited or Hongkong Land Holidays Limited.

About Sniper Capital

The Waterside project is asset managed by Sniper Capital Limited, a property investment manager which has established a leading presence in the Macau property market with combined assets of over US\$400 million.

Established in 2004, the company utilises its extensive in-house asset management capabilities to bring high-quality international standard developments to Macau.

www.snipercapital.com

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