News Release



For Immediate Release

The Waterside Macau launches the "Sapphire Suites"

Eight ultra-luxurious residences further widens City's top end leasing choice

Macau, 21 February 2012 – *The Waterside*, the exclusive 59-apartment tower located in One Central* Residences, Macau's most prestigious residential address, today unveils the *Sapphire Suites*, eight ultra-luxurious high floor rental apartments ready for immediate occupancy.

Launched as a complement to *The Waterside*'s sought-after luxury standard suites, the *Sapphire Suites* are intended to cater to residents seeking a premium enhanced living environment and come richly appointed with luxurious furnishings, exquisite artwork and elegant ornaments. All offer generous living areas with three en-suite bedrooms and exceptional views of Macau's Nam Van and Sai Van Lakes. Some are available with balconies.

This latest offering from *The Waterside*, which since its launch has become the unparalleled choice for luxury leased accommodation in Macau, further widens the options for those seeking the ultimate in rental living.

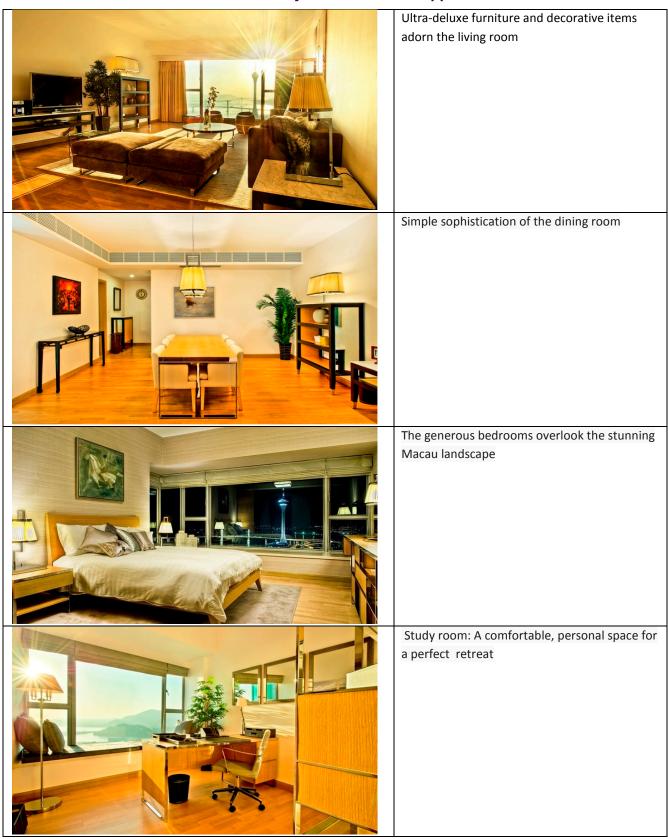
Priced from HKD58,000 per month, rental is inclusive of premium furnishings, fittings and decoration, management fees, maid service and access to a 24-hour concierge desk. Residents will also enjoy special privileges and discounts as part of the exclusive, members-only *The Waterside Club*, in addition to full access to One Central's extensive clubhouse facilities.

The launch of the *Sapphire Suites* follows strong demand for the initial leasing phase of *The Waterside* launched in 2010, with total achieved occupancy for the building now standing at 70%.

Karen Lau, Property Manager at Sniper Capital which manages *The Waterside*, says, "The launch of the *Sapphire Suites* follows rapidly rising occupancy levels of our standard suites and further caters to the steadily increasing demand in Macau for the very finest in fully furnished luxury rental accommodation. It also further cements *The Waterside* as Macau's exclusive residence of choice."

For leasing enquiries, please contact *The Waterside* management team on +853-2888 8338 or at <u>info@watersidemacau.com</u>.

Internal decoration of The Waterside Sapphire Suites



About The Waterside

Occupying the entire Tower Six in One Central* Residences, *The Waterside* offers 59 rental suites, all significantly enhanced and furnished to world class standards. The apartments range from the three bedroomed 2,270 square feet- standard suites to five exclusive simplex and duplex apartments branded as the *Apex Collection*. Since its launch in early 2010, *The Waterside* has established a new standard for premium leased accommodation in the territory.

In addition to world class interior designs and the added flexibility of fully furnished or unfurnished packages, residents at *The Waterside* enjoy dedicated service in the form of a round-the-clock personalised concierge service and membership to the private special benefits *The Waterside Club*, Furthermore, as part of the wider One Central* development, residents have exclusive access to a magnificent 118,000-square-foot clubhouse with six indoor and outdoor zones, as well as the privilege of dipping into Macau's first 50-metre infinity pool.

*Disclaimer: "One Central" is a trademark registered in Macau SAR under the name of Basecity Investments Limited. Sniper Capital Limited, Macau Property Opportunities Fund Limited, MPOF Macau (Site 5) Limited and "The Waterside" are not associated with Basecity Investments Limited, Shun Tak Holdings Limited or Hongkong Land Holdings Limited.

www.watersidemacau.com

About Sniper Capital

The Waterside project is asset managed by Sniper Capital Limited, a property investment manager which has established a leading presence in the Macau property market with combined assets of over US\$400 million.

Established in 2004, the company utilises its extensive in-house asset management capabilities to bring highquality international standard developments to Macau.

www.snipercapital.com

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